

VILLAGE OF RUIDOSO

RESOLUTION 2023-17

2023 PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM

ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, The Village of Ruidoso and the New Mexico Department of Transportation enter into a Cooperative Agreement.

WHEREAS, The total cost of the project will be \$257,077.00 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or \$192,808.00

And

- b. Village of Ruidoso's proportional matching share shall be 25% or \$64,269.00

TOTAL PROJECT COST IS \$257,077.00

Village of Ruidoso shall pay all costs, which exceed the total amount of \$257,077.00

NOW THEREFORE, be it resolved in official session that Village of Ruidoso determines, resolves, and orders as follows:

The project for this Cooperative Agreement is adopted and has a priority standing.

The Agreement terminates on December 31, 2024 and the Village of Ruidoso incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW THEREFORE, be it resolved by the Village Of Ruidoso to enter into a Cooperative Agreement Project Control Number L200597 with the New Mexico Department of Transportation for LGRF Project year 2023 for the drainage improvements, pavement improvements/rehabilitation, and miscellaneous, with in the control of the Village of Ruidoso in Ruidoso, Lincoln County , New Mexico

PASSED, ADOPTED AND APPROVED THIS ____TH DAY OF JUNE, 2023

Lynn D. Crawford, Mayor

Date

Jini S. Turri, Village Clerk

Date

(SEAL)