



RENTAL/PURCHASE AGREEMENT

DATE Apr 21, 2023
QUOTE# 255175

Aurora, Colorado, Albuquerque, New Mexico, El Paso, Texas

PURCHASER		VILLAGE OF RUIDOSO	
STREET ADDRESS		313 CREE MEADOWS DRIVE	
CITY/STATE		RUIDOSO, NM	
POSTAL CODE		88345	
EQUIPMENT		RANDY KOEHN	
PRODUCT SUPPORT		RANDY KOEHN	
PHONE NO.		575 257 6023	
PHONE NO.		575 644 8503	
PHONE NO.		575 644 8503	
INDUSTRY CODE:		PRINCIPAL WORK CODE:	
PAYMENTS TERMS:		NET PAYMENT ON RECEIPT OF INVOICE ☒ OTHER ☐	
Ownership Customer #	75818	Invoice Customer #	75818
SALES TAX EXEMPTION# (if applicable)		CUSTOMER PO NUMBER	
CRS 01-404291-0		Ship Via El Paso	
CUSTOMER INSURES		VALUE OF EQUIPMENT \$149,900.00	
AGENT		PHONE #	
INSURANCE BINDER ATTACHED		FOR INSURANCE: POLICY #	
DESCRIPTION OF EQUIPMENT ORDERED / PURCHASED			
Hereby enter into a rental agreement to lease from WAGNER EQUIPMENT CO., hereinafter called the Company or Lessor, the following equipment:			
MAKE: CATERPILLAR		MODEL: 420	
STOCK NUMBER: 504697		YEAR: TBA	
SERIAL NUMBER: TBA		SMU: TBA	
To be used at or near the City of		in the County of	
in the State of			
420 07A BACKHOE LOADER CFG2		SEAT, DELUXE FABRIC	
LANE 3 ORDER		AIR CONDITIONER, S5 (T4F)	
TRIM PACKAGE 3		PRODUCT LINK, CELLULAR, PLE643	
CONSISTS OF:		COUNTERWEIGHT, 460 KGS (1015LBS)	
CAB, DELUXE		RIDE CONTROL	
HYDRAULICS, MP, 6FCN/8BNK, ST		LINES, COMBINED AUX, E-STICK	
PT, 4WD/2WS, POWERSHIFT		STANDARD RADIO (12V)	
STICK, EXTENDABLE, 4.3M (14FT)		COLD WEATHER PACKAGE, 120V	
DISPLAY, TOUCH SCREEN		AUTO-UP STABILIZERS	
WORKLIGHTS (8) LED LAMPS		PLATE GROUP - BOOM WEAR	
		GUARD, STABILIZER	
		END OF CONSISTS	
		ENGINE, 74.5KW, C3.6 DITA, T4F	
		BELT, SEAT, 2" SUSPENSION	
		TIRES, 12.5 80/19.5L-24, GY	
		STABILIZER PADS, FLIP-OVER	
		BUCKET-GP, 1.3 YD3, PO	
		LOADER BUCKET PINS	
		CUTTING EDGE, TWO PIECE	
		BUCKET-ROCK, HD, 24", 7.0 FT3	
ON THE FOLLOWING TERMS: (All Rental Equipment F.O.B. Wagner Equipment CO.Yard)			
1) For a term of 60 28-day periods commencing the 11th day of Sep 11, 2023			
2) For the rental of \$2,832.00 per month (plus taxes)			
3) Additional Terms:			
A. Lessee agrees to pay an additional rental payment of \$17.00 for each hour in excess of 0 hours, equipment usage time in any 28 consecutive day period. In the absence of an overtime rate, overtime will be charged at 1/176 of the 28-day rate for each hour's use in excess of 176 Hours in any one 28 consecutive day period.			
B. Tire wear (if applicable) will be charged at the rate of \$0.00 per 1/32 inch of wear per tire upon return.			
C. In the event of subsequent purchase of the unit, rental interest will be calculated at 0.9 % of the original value of the machine for any month within which the rental payment is received within ten days of the end of the rental period. Rental interest for all other months will be charged at 1.1 % of the original value of the machine.			
D. In the event that this machine is returned to Wagner Equipment Co. before the guaranteed rental period is completed, the rental rate will revert to \$0.00 per month plus applicable taxes.			
Wagner Service Plan: 250/500/1000/2000 intervals are performed by Wagner for additional monthly fee. Customer Service Plan: 250/500 intervals are customer performed with aide of Wagner sent CAT Care Kits, 1000/2000 intervals are performed by Wagner and billed at time of conversion.			
CSA:			
Equipment Value \$		\$149,900.00	
AGREED ITEMIZED CHARGES			
Rental \$		\$2,832.00	
Customer Delivery \$		\$700.00	
Return Charge \$		\$0.00	
Rental Equipment Protection %		0%	
PMAP Charges		\$0.00	
Sales Tax		City (Incl. Delv.) 0%	
		County 0%	
		RTD/PPRT 0%	
		State 0%	
		State (NM&TX) 8.314%	
SMM Tax %		0%	
BALANCE DUE		\$3,825.65	
Payment Attached		☐ YES ☒ NO	
RENTAL EQUIPMENT PROTECTION			
Renter must elect A. or B. by signing below.			
A. Renter elects to purchase Rental Equipment Protection from Owner on the machine retail value of \$0.00 at rate of 0 of the applicable rental period rental rate or a minimum of \$10.00. A deductible of \$5000.00 applies. (See Rental Equipment Protection on reverse side)			
x			
B. Renter declines Rental Equipment Protection and will cover the machine retail value of \$149,900.00 by providing his/her own all risks insurance coverage. (See INSURANCE on reverse side)			
x			

CUSTOMER AGREES TO PROMPTLY ADVISE THE SALESMAN IF THE UNIT IS MOVED TO ANOTHER PROJECT AND TO PROVIDE ALL NECESSARY INFORMATION REGARDING ANY CHANGE IN LOCATION.

LESSOR BY: _____ Date: _____ SALESMAN NAME: Mora, Eugene

LESSEE BY: _____ Date: _____ SALESMAN PHONE NO.: _____

TERMS AND CONDITIONS (COLORADO, NEW MEXICO OR TEXAS)

1. Purchase Order Terms Excluded : The issuance of a purchase order or other document against this Rental Agreement and not a counter-offer, and no provision of such purchase order or any other document which varies from the terms hereof shall become a part of the Rental Agreement unless separately and specifically agreed to in writing by Lessor.

2.INDEMNIFICATION:INDEMNIFICATION. LESSEE AGREES TO DEFEND, INDEMNIFY, AND HOLD HARMLESS, THE COMPANY AGAINST ALL CLAIMS, POTENTIAL CLAIMS, DEMANDS, AND SUITS AND AGAINST ALL INJURIES (INCLUDING DEATH), DAMAGES, LOSSES, PENALTIES, EXPENSES, INSURANCE DEDUCTIBLE AND EXPENSE, ATTORNEY FEES (INCLUDING ATTORNEY FEES AND EXPENSES TO ENFORCE THIS AGREEMENT), OR OTHER LOSS OF ANY KIND WHETHER CAUSED IN WHOLE OR IN PART BY ANY NEGLIGENT OR ALLEGED NEGLIGENT ACTS OR OMISSIONS OF THE LESSEE (INCLUDING INJURY OR DEATH TO LESSEE EMPLOYEES) THE COMPANY MAY INCUR ARISING DIRECTLY OR INDIRECTLY FROM THE PICK-UP, USE, POSSESSION, OPERATION, TRANSPORT, REPAIR, OR RETURN BY LESSEE, SUB-LESSEE OR ANYONE FOR WHOSE ACTS LESSEE MAY BE HELD LIABLE, AND ANY USER OF THE EQUIPMENT WHICH IS THE SUBJECT OF THIS RENTAL AGREEMENT. TO THE EXTENT, IF AT ALL, SECTION 56-7-1 NMSA IS APPLICABLE TO THIS AGREEMENT, NO INDEMNIFICATION SHALL EXTEND TO LIABILITY, CLAIMS, DAMAGES, LOSSES OR EXPENSES, INCLUDING ATTORNEY'S FEES, ARISING OUT OF (i) THE PREPARATION OR APPROVAL OF MAPS, DRAWINGS, OPINIONS, REPORTS, SURVEYS, CHANGE ORDERS, DESIGNS OR SPECIFICATIONS BY AN INDEMNIFIED EMPLOYEE OF AN INDEMNIFIED PERSON; (ii) THE GIVING OF OR FAILURE TO GIVE DIRECTIONS OR INSTRUCTIONS BY AN INDEMNIFIED PERSON, OR THE AGENTS OR THE EMPLOYEES OF AN INDEMNIFIED PERSON, WHERE SUCH GIVING OR FAILURE TO GIVE DIRECTIONS OR INSTRUCTIONS IS THE PRIMARY CAUSE OF BODILY INJURY TO PERSONS OR DAMAGE TO PROPERTY.

3.Rental Term: The term of this Rental Agreement shall include the Rental Term specified above plus all additional time spent transporting the Equipment to and from Lessee, any renewals or extensions of the specified Rental Term, and any additional time required for Lessor to regain the full possession or control of, to make repairs to, or to discharge liens or encumbrances upon the Equipment.

4.Acceptance of Equipment:Unless Lessee gives written notice to Lessor specifying any defect in or other valid objection to the Equipment within 24 hours after receiving the same, it shall be conclusively presumed that such Equipment was in good operating condition when received and that Lessee accepted and approved the same as the Equipment described in this Rental Agreement.

5.Transportation:Unless otherwise specifically provided herein, Lessee shall pay all charges and expenses relating to transportation of the Equipment in connection herewith.

6.Renewal: Any failure to return the Equipment to Lessor upon the expiration of the Rental Term or a renewal period shall, at the option of Lessor, constitute a renewal hereof The provisions of the Rental Agreement shall apply to every renewal period.

7.Disclaimer of Warranties: It is understood that Lessor is not the manufacturer of the Equipment and that Lessor makes no warranties against defects in material or workmanship, or relating to the capability or performance of the Equipment, or the profitability of its use. THERE ARE NO EXPRESS WARRANTIES BY LESSOR OF ANY KIND WITH RESPECT TO THE EQUIPMENT AND LESSOR DISCLAIMS THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR ANY PARTICULAR PURPOSE. UNDER NO CIRCUMSTANCES SHALL LESSOR BE LIABLE FOR CONSEQUENTIAL OR INCIDENTAL DAMAGES. Lessor hereby assigns to Lessee for the Rental Term all manufacturer's warranties applicable to the Equipment.

8.Rental Payments : . Lessee agrees to pay the payment amount as set forth in this agreement. Lessee's payment is due in full upon receipt of invoice unless different terms are stated on the first page of this Contract. All payments shall be made to Lessor at its address set forth herein or at such other address as Lessor may from time to time specify in writing. Lessee waives all existing and future claims and offsets against any rent or other payments due under this Rental Agreement and agrees to pay all rent and perform all other obligations to Lessor hereunder when due regardless of any claim or offset that may be asserted by Lessee or on Lessee's behalf. Lessee's obligations hereunder shall not be suspended or discharged on account of Lessee's inability to use the Equipment due to any cause other than a breach of this Rental Agreement by Lessor. If Lessee fails to pay any part of the rental or any other sum required to be paid to Lessor within 30 days after the due date, Lessee shall pay as additional rent to Lessor interest of 1.75 percent per month on the delinquent amount. Such monthly interest charges shall be cumulative and all payments made by Lessee shall be applied to any accrued interest before to base rent.

9.Use of Equipment: Lessee represents and agrees that the Equipment is rented for commercial use and not for personal, family or household use. To minimize the possibility of personal injury or property damage; Lessee agrees to have the Equipment operated only by employees of Lessee properly trained and qualified in its operation and to take all other reasonable precautions to ensure that the equipment is transported and operated only in a safe and lawful manner. Lessee shall pay all expenses relating to operating the Equipment.

10.Location and Inspection : Lessee shall operate and when not in operation, store, the Equipment at the location(s) specified above and shall not remove the same from such location(s) without the prior consent of Lessor. Lessee agrees that Lessor shall have the right to enter any premises where the Equipment may be located at any reasonable time for purposes of inspecting the same and without notice or liability to Lessee remove or disable the Equipment if, in the opinion of Lessor, it is being used or kept in violation of this Rental Agreement.

11.Maintenance and Care: Lessee agrees at its own expense to maintain the Equipment in good working order, properly serviced and garaged, including performing all necessary repairs and replacements, and to return the Equipment to Lessor upon the expiration or termination hereof in the same condition as when received except for ordinary wear and tear. ALL REPLACEMENT PARTS SHALL BE ORIGINAL EQUIPMENT MANUFACTURERS ' PARTS. Lessee shall pay for all labor, material and parts required for the proper operation and protection of the Equipment, including expendable items such as lubrication, cable, end bits, cutting edges, anti-freeze, belts and filters. Lessee shall be responsible for any tire damage or wear beyond ordinary wear and tear. The determination of ordinary or excessive wear and tear shall be made solely by Lessor in its reasonable discretion. If the Equipment is returned to Lessor in any condition inferior to the required hereby, Lessee shall pay Lessor upon receipt of invoice, as additional rent, all charges for cleaning, servicing, repairs and replacements necessary to restore the Equipment to the required condition.

12.Additions and Alterations: Lessee shall not make any additions or alterations to the Equipment without the prior written consent of Lessor. All additions or improvements made by Lessee shall belong to and become the property of Lessor and shall be included in the Equipment returned to Lessor upon the expiration or termination of this Rental Agreement; provided, however, that Lessor reserves the right to require Lessee to remove any such additions or alterations and to restore the Equipment to its condition as of the beginning of the Rental Term.

13.Rental Equipment Protection (REP): We offer Optional REP on select items of equipment. Rental Equipment Protection IS NOT INSURANCE; it is merely a waiver of certain claims of the Lessor for loss of or damage to the Lessor's equipment. If you have purchased our Rental Equipment Protection, you will have no liability to Lessor for physical damage to the applicable Rented Item(s), except that you will remain liable to the Lessor in all events for damage or loss caused in whole or in part by: (i) your breach of any provision of this Contract; (ii) failure to return Rented Item(s); (iii) misuse and/or abuse; (iv) malicious mischief or illegal acts; (v) damage that occurs while equipment is being operated on a roadway or while being transported; (vi) damage to tires; (vii) rental payments due under this agreement; and (vii) use of any item in violation of any policy of insurance. A minimum deductible of \$1,000 applies on equipment valued \$25,000 or less and a \$2,500 deductible applies on equipment valued greater than \$25,000.

14.Insurance: Lessee agrees to obtain and maintain property insurance coverage, at its own expense, on the Equipment against all risks in an amount not less than the total actual cash value thereof in all cases. Lessee shall also maintain comprehensive general liability insurance for not less than \$1,000,000 combined single limit coverage for bodily injury and property damage, or in such other amount(s) as Owner may from time to time require. Owner retains the right to approve or disapprove the insurance carrier and the form and contents of the policy. The insurance shall specify Owner as a named insured, shall be primary, without right of contribution from any other insurance carried by Owner, and shall provide that such insurance may not be cancelled or altered so as to affect the interest of Owner without at least thirty days prior written notice to Owner. All insurance covering loss or damage to the Equipment shall name Owner as sole loss payee. Lessee agrees: (i) to promptly notify Owner of any occurrence which may become the basis of an insurance claim hereunder, and (ii) to not make any adjustments with insurers without Owner's prior written consent.

15.RISK OF LOSS: EXCEPT AS OTHERWISE PROVIDED HEREIN RELATING TO THE OPTIONAL DAMAGE WAIVER, THE ENTIRE RISK OF LOSS OR DAMAGE TO THE EQUIPMENT DURING RENTAL TERM SHALL BE UPON OWNER OF ANY LOSS OR DAMAGE TO THE EQUIPMENT.

16.RETURN OF EQUIPMENT: Upon the expiration or termination of this Rental Agreement Lessee shall at its own expense immediately return the Equipment to Lessor's Equipment yard or to such other destination as Lessor may specify within the same distance from Lessee's location.

17.Identification: Lessor may place decals or other markings on the Equipment identifying the same as property of Lessor. Lessee shall not remove or impair the function of any such markings.

18.Agreement of Rental Only: This agreement is one of rental only and Lessee shall not have, or acquire, any right title or interest, legal or equitable, in the Equipment or any part thereof except the right to use the same during the term and subject to the provisions of this Rental Agreement. Title to and Lessorship of the Equipment shall remain in Lessor, Lessee shall keep the Equipment free form levy, legal or equitable, tax and other claims, liens and encumbrances and upon request shall provide Lessor proof of payment of any taxes the nonpayment of which may result in a lien upon the Equipment. Lessee shall promptly pay as additional rent all expenses, including attorney fees Lessor may incur in defending or removing any claim, lien or encumbrance upon the Equipment. The Equipment shall remain personal property even though the Equipment or any part thereof may become attached to real property.

19.Sales of Equipment : Notice is hereby given that Wagner Rents, Inc. may assign its rights to sell equipment (and to purchase trade-in property, if applicable) described herein to Wagner Exchange LLC.

20.Default: Lessor shall be in default under this Rental Agreement upon the happening of any of the following events or conditions; (a) Lessee fails to pay any sum required to be paid hereunder by the due date; (b) Lessee fails at any time to obtain or maintain any insurance coverage required hereunder; (c) Lessee fails to perform or comply with any other obligations or condition hereunder; or (d) Lessee files for, or is subject to, any action of bankruptcy, reorganization, insolvency or receivership.

21.Remedies on Default: Upon any default by Lessee as provided in this Rental Agreement, (a) all rentals due or to become due under this agreement and all other sums owing by Lessee hereunder shall immediately become due and payable at the option of Lessor without notice or demand; (b) Lessor may retake possession of the Equipment where located and remove the same without legal process; (c) If this Lease contains a purchase option exercised by Lessee, Lessor may dispose of the Equipment or any part thereof at Lessee's expense as provided or permitted by law; and (d) Lessor may exercise any and all rights or remedies under the Uniform Commercial Code, Leases or other applicable laws or agreements. All remedies of Lessor shall be cumulative and not exclusive and may be exercised simultaneously or separately. It is further agreed that if Lessor shall dispose of the Equipment as provided herein, Lessor may immediately recover from Lessee as Liquidated damages, and not as a penalty, a sum equal to the aggregate of the following: all unpaid rentals and other sums due and payable hereunder; all accelerated future rentals for the balance of the Rental Term, discounted to present value at the rate of eight percent per annum; Lessor's estimated residual interest in the equipment, less the net proceeds of the disposition of the Equipment. Lessee shall pay upon demand all costs and expenses, including reasonable attorneys fees, incurred by Lessor in exercising any of its rights or remedies hereunder or enforcing any of the terms hereof, regardless of whether litigation is actually commenced or continued to final judgment.

22.Registration and Taxes: Lessee shall pay all registration fees, license fees, assessments, charges and taxes, together with any penalties or interest that may now or later be imposed by any taxing authority with respect to the Lessorship, possession, use, rental or value of the Equipment during the Rental Term, whether assessed against Lessor or Lessee and upon request shall provide to Lessor proof of payment of the same.

23.Entire Agreement; Modification and Waiver: This Rental Agreement contains the complete and exclusive statement of the agreement between the parties relating to its subject matter and shall not be amended or modified except in writing signed by the parties. No inconsistent or contrary terms contained in any existing or future purchase order issued by or for Lessee relating to the Equipment shall act to vary any term hereof unless separately and specifically agreed to by Lessor in writing Time is of the essence hereof Lessor's failure to require strict performance by Lessee of any provision hereof shall not waive Lessor's right thereafter to require strict performance thereof or of any other provision.

24.Financing Statements: Lessee appoints Lessor its true and lawful attorney to prepare and execute in Lessee's name and on Lessor's behalf any financing statement in order to protect Lessor's interest in the Equipment.

25.Assignment : Lessee may not assign, delegate, sublet, or otherwise transfer any of its rights or duties hereunder or with respect to the Equipment without the prior written consent of Lessor. Lessor may freely assign the sums due or to become due hereunder and Lessee agrees to recognize such assignment.

26.Force Majeure: Lessor shall not be liable for any failure or delay of delivery or in performing any obligation hereunder due to any casualty, cause or circumstance beyond its control.

27.Exposure to Hazardous Material or Waste: Lessees shall not expose the Equipment to any hazardous material or waste, in the event the Equipment is exposed to any hazardous material or waste, Lessee shall immediately (1) notify Lessor, and (2) completely clean and decontaminate the Equipment. If the Equipment cannot be completely clean, decontaminated and otherwise discharged from all adverse effects of such exposure. Lessee shall pay Lessor the full value of the Equipment, together with interest thereon at the rate of 1.5% per month from that date until the said Equipment sum is paid in full. Lessee indemnities and holds Lessor harmless from any and all claims, actions, expenses, damages, costs and liabilities arising from any such exposure of the Equipment to hazardous material or waste This indemnification survives and continues after the term of this lease.

28.Miscellaneous: This Rental Agreement shall be binding upon the respective heirs, personal representatives, successors, and assigns of the parties. If any provision of this instrument is held invalid by a court of competent jurisdiction it shall be considered deleted from this instrument but the remaining provisions shall be given effect. Lessee's obligations arising hereunder during the Rental Term shall survive the Rental Term and any termination hereof. Lessee represents and warrants to Lessor that Lessee has the power to make, enter, deliver and perform this Rental Agreement and that each person signing and delivering this instrument is duly authorized to do so on its behalf.

29.Governing Law: Venue This Rental Agreement shall be governed by and construed under the substantive laws of the State of Colorado, New Mexico or Texas, as applicable. Lessee agrees that any and all suits arising from the performance or any breach of the Rental Agreement may be commenced and maintained in the courts of Adams County, Colorado, Bernalillo County, New Mexico or El Paso County, Texas, as applicable, and Lessee irrevocably consents to such venue.

This instrument shall not become effective or binding upon Lessor until executed by an authorized representative of Lessor.

Customer Initials: _____

Date: _____