

ASSIGNMENT OF LEASE AGREEMENT

This Assignment of Lease Agreement made this ____ day of _____, 2025 by and between Bobby Pennell, current Lessee (“Assignor”), whose address is 309 W. Gold, Hobbs, New Mexico 88240 and Charles and Tammy Camilleri (“Assignee”), whose address is 4 Lavis Place, Raglan, NSW, 2795, Australia and Goerge Ryan (“Assignee”) whose address is Ballynure STN, Einasleigh, QLD, 4871, Australia.

For and in consideration of Assignee’s agreement to pay the rentals specified in that certain Lease Agreement entered into on the 12th day of August 2003 by and between the Village of Ruidoso, a New Mexico municipal corporation, and Johnny C. Gray and assigned by Johnny C. Gray to 2013 Kostohryz Family Trust on the 17th day of March 2015 and assigned by Kostohryz Family Trust to Bobby Pennel on the 29th day of May 2020, and any renewals thereof, and other good and valuable consideration negotiated by and between Assignor and Assignee, and Assignee’s compliance with all of the covenants, conditions and terms of said Lease Agreement and any renewal thereof, Assignor hereby assigns to Assignee all of Assignor’s rights and interest in said Lease Agreement.

Assignor hereby warrants and represents that the Lease Agreement is in good standing, and the Village of Ruidoso hereby consents to the assignment.

Witness our hands and seals this ____ day of _____, 2025.

ASSIGNOR:

Bobby Pennell

ASSIGNEE(S):

Charles and Tammy Camilleri

George Ryan

ASSIGNMENT APPROVED BY:

LESSOR: Village of Ruidoso

Attest:

By: _____
Lynn D. Crawford, Mayor

Jini S. Turri, Village Clerk

