

**VILLAGE OF RUIDOSO, NEW MEXICO
NOTICE OF MEETING AND INTENT TO ADOPT ORDINANCE**

The Village of Ruidoso, New Mexico, hereby gives notice of a regular Village Council meeting on Tuesday, September 9, 2025 at 1:00 p.m., at the Village Hall, 313 Cree Meadows Drive, Ruidoso, New Mexico 88345. At such meeting the Village Council will hold a public hearing concerning and will consider for adoption the Ordinance described below. A complete copy of the proposed Ordinance is available for public inspection during the normal and regular business hours of the Village Clerk, 313 Cree Meadows Drive, Ruidoso, New Mexico 88345.

The title of the proposed Ordinance is:

**VILLAGE OF RUIDOSO, NEW MEXICO
ORDINANCE NO. 2025-05**

AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND INTERCEPT AGREEMENT BY AND BETWEEN THE VILLAGE OF RUIDOSO, NEW MEXICO (THE "GOVERNMENTAL UNIT") AND THE NEW MEXICO FINANCE AUTHORITY (THE "FINANCE AUTHORITY"), EVIDENCING A SPECIAL, LIMITED OBLIGATION OF THE GOVERNMENTAL UNIT TO PAY A PRINCIPAL AMOUNT OF \$1,502,424 TOGETHER WITH INTEREST THEREON, FOR THE PURPOSE OF PURCHASING TWO CLASS A PUMPER FIRE TRUCKS FOR THE VILLAGE OF RUIDOSO; PROVIDING FOR THE PLEDGE AND PAYMENT OF THE PRINCIPAL AND INTEREST DUE UNDER THE LOAN AGREEMENT SOLELY FROM THE STATE FIRE PROTECTION FUND REVENUES DISTRIBUTED BY THE STATE TREASURER TO THE GOVERNMENTAL UNIT PURSUANT TO SECTION 59A-53-7, NMSA 1978; PROVIDING FOR THE DISTRIBUTION OF STATE FIRE PROTECTION FUND REVENUES TO BE REDIRECTED BY THE STATE TREASURER TO THE FINANCE AUTHORITY OR ITS ASSIGNS FOR THE PAYMENT OF PRINCIPAL AND INTEREST DUE ON THE LOAN AGREEMENT PURSUANT TO AN INTERCEPT AGREEMENT; APPROVING THE FORM AND TERMS OF, AND OTHER DETAILS CONCERNING THE LOAN AGREEMENT AND INTERCEPT AGREEMENT; SETTING THE MAXIMUM INTEREST RATE OF THE LOAN; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS ORDINANCE; AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE EXECUTION AND DELIVERY OF THE LOAN AGREEMENT AND INTERCEPT AGREEMENT.

A general summary of the subject matter of the Ordinance is contained in its title. This Notice constitutes compliance with Section 3-17-3, NMSA 1978, as amended.

Jini S. Turri, Village Clerk
Village of Ruidoso, New Mexico